



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Department of Agriculture and Food

CRAIG W BUTTARS
Commissioner

KELLY PEHRSON
Deputy Commissioner

Dear Producer,

The Utah Conservation Commission (UCC) has recently approved an Emergency Disaster Loan Program. The purpose of the program is to assist agricultural producers by providing loan funds to help them address extraordinary circumstances related to drought that have resulted in production losses between Governor Cox's declaration of a drought disaster on May 15, 2021 and April 1, 2022. The timeframe may be extended pending UCC approval. **These funds are only available for agricultural producers to address drought related losses and cannot be used for any value-added projects.**

Eligible Losses:

- Crop producers may seek reimbursement for crop loss (including for orchard and row crops) if they can document a 50% loss since the declaration of drought disaster compared to their average production over the prior three years.
- Livestock producers may seek reimbursement for: death loss of breeding stock, the cost of replacement of breeding stock sold due to drought, and the cost of feed purchased.
- Loan funds may be used to cover drought related losses only.
- An addendum to the Agriculture Resource Development Loan (ARDL) Policies and Procedures handbook has been adopted and will govern this program.
- **The ARDL Policies approved 1/17/2019 will not be used to determine eligibility.** Two examples of projects that cannot be funded with disaster loan funds are water pipelines or a hay barn.

Applications for Emergency Disaster loans will be accepted from September 13, 2021 to April 30, 2022.

Loan information:

- Unsecured 7 year fully amortized loans.
- 0% interest for the first 2 years, 2.75% thereafter.
- Initial payment to be made in 2023.
- Loan maximum is \$100,000 per entity.
- To be eligible, the agriculture producer must have an Adjusted Gross Income (AGI) of less than \$250,000, as documented on their most recent tax return.
- All disbursement must be completed within six months of loan closing or before June 30, 2022 unless the program is extended by the UCC.
- A 12% late fee may be assessed on past due principal balance.

Documents required for loan application:

- Complete and signed application
- 2 years of complete (personal and business) tax returns
- Credit will be pulled by UDAF from a credit agency
- Entity Documents if applying under a business

*Credit will not be used to make determination of loan approval but will be included in each loan file as historical collection data to be used in the event of an audit.

Application Process

- Any incomplete application will be placed at the bottom of rotation.
- **The application date is considered the date of COMPLETE application, not the date of the original submission.**
- Once all documents are received, the application will be processed for eligibility.
- Applications will be approved on a first complete, first processed basis for funding.
- All signatures will be completed through DocuSign.

Potential Reasons for Denial of an Application

- Incomplete application.
- Lack of qualifying losses.
- Tax returns show that the producer has over maximum AGI.
- Program funds are exhausted.
- The producer applied outside of application window.

All denied applicants will receive a written notice that includes the reason for the denial.

Thank you for giving us the opportunity to serve Utah's agriculture producers in your time of need.

Sincerely,

Craig W. Buttars

Commissioner, Utah Department of Agriculture and Food

Chair, Utah Conservation Commission



**UTAH DEPARTMENT OF AGRICULTURE AND FOOD
UTAH CONSERVATION COMMISSION**

P O Box 146500
Salt Lake City, Utah 84114-6500

**Application for
EMERGENCY DISASTER RELIEF LOAN**

INTERNAL USE

Date Rec'd: _____
County: _____
Loan Amt: \$ _____
Borrower ID: _____
Signed: _____

Complete all sections, type or print legibly.

1. Full Name: _____ Social Security Number _____
Co-applicant's
Full Name: _____ Social Security Number _____

Business Name: _____ TIN # _____

Address: _____
Street number PO Box City State Zip

In which County is your agricultural operation located? _____

Cell Phone: (____) ____ - ____ Business Phone: (____) ____ - ____

Email Address: _____

2. Amount of Loan Funds needed: \$ _____

3. LOAN PURPOSE: Please indicate the type of loss you have experienced due to the current disaster designation:

☐

Drought Damage

☐

Flood Damage

☐

Other Natural Disaster

☐

Livestock Replacement

☐

Feed Purchase

☐

Other

4. DISASTER IMPACT: **Describe specific issue** to be addressed with these funds:

5. Which most accurately describes your status:

Full Time Farmer/Rancher ☐

Landowner ☐

Part Time Farmer/Rancher ☐

Lessor ☐

6. Per your most recent tax returns, is your adjusted gross income less than \$250,000?

Yes ☐

No ☐

- Please Attach 2 years of complete (personal and business) tax returns with your application

7. Have you declared bankruptcy in the last year? Yes ☐ No ☐

8. Are you declaring bankruptcy in the next 90 days? Yes ☐ No ☐

9. List two credit references:

Name/company	Address	Phone
Name/company	Address	Phone

Please initial that you have read and understand the following:

_____ I am aware that only complete applications will be considered for Disaster Relief Assistance.

_____ I acknowledge that as part of the application process, I must submit detailed financial information as requested for evaluation to determine repayment ability.

_____ I acknowledge that I will be subject to random audits/spot checks by the Utah Department of Agriculture and Food, or their designated representative(s), to verify appropriate use of loan funds.

_____ I acknowledge that if I default on a disaster relief loan, I will not be eligible for loan assistance from the Utah Department of Agriculture and Food in the future.

By signing this document, the Applicant certifies to the best of their knowledge that the information provided is accurate and complete.

Signature(s)

Date

Submit completed application and all attachments to UDAF-Loans@utah.gov



Utah Department of Agriculture and Food Loan Programs

350 N Redwood Rd, PO Box 146500, Salt Lake City UT 84114-6500 (801) 982-2200

BALANCE SHEET

(Attach Balance Sheet Schedule if space is not adequate)

DATE _____ STATEMENT OF _____ AS OF _____ TO _____

ASSETS

1. Cash On Hand and In Banks _____
2. Accounts and Notes Receivable (Sched. 1) _____
3. Livestock Held For Sale: (Sched. 2) _____
4. _____
5. _____
6. Farm Products For Sale (Sched. 3) _____
7. _____
8. Feed on Hand (Sched. 3) _____
9. Stocks and Bonds (Sched. 4) _____
10. Life Insurance, Cash Surrender Value _____
11. _____
12. **CURRENT ASSETS** _____
13. Breeding Stock (Sched. 2) _____
14. Equipment (see supporting schedule) _____
15. Automobiles and Trucks (No.) _____
16. _____
17. **INTERMEDIATE ASSETS** _____
18. Long Term Portion of Notes Receivable _____
19. Farm Real Estate (Sched. 5) _____
20. Non-Farm Real Estate (Sched. 5) _____
21. Other Assets (Itemize): _____
22. _____
23. _____
24. **TOTAL ASSETS** _____

LIABILITIES

- Accounts Payable (Sched. 8d) _____
- Notes Payable - Secured (Sched. 8b) _____
- Notes Payable - Unsecured (Sched. 8c) _____
- Taxes _____
- Other Current Debts _____
- Loans on Life Insurance _____
- Judgements _____
- CURRENT LIABILITIES** _____
- _____
- _____
- _____
- INTERMEDIATE LIABILITIES** _____
- Real Estate Mortgages Payable (Sched. 8a) _____
- _____
- _____
- _____
- TOTAL OF ALL LIABILITIES** _____
- TOTAL NET WORTH** (assets less liabilities) _____
- TOTAL LIABILITIES & NET WORTH** _____

SUPPLEMENTAL SCHEDULES

1. ACCOUNTS & NOTES RECEIVABLE

Name & Address of Debtor	Amount Owing	Date of Debt	Description of Security Held	Payment Date
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____

2. LIVESTOCK (Separate Market Livestock From Breeding Livestock)

No. Head	Sex & Age	Breed & Description	Weight	Value per CWT	Value per Head	Total
29. _____	_____	_____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____	_____	_____
31. _____	_____	_____	_____	_____	_____	_____
TOTAL VALUE:						_____

3. FEED & FARM PRODUCTS ON HAND FOR SALE

Units	Description (Held For Sale & Feed)	Quantity For Feed	Quantity For Sale	Value Per Unit	Unit	Total Value
32. _____	_____	_____	_____	_____	_____	_____
33. _____	_____	_____	_____	_____	_____	_____
34. _____	_____	_____	_____	_____	_____	_____
TOTAL VALUE:						_____

4. STOCKS & BONDS

Face Value (Bonds) or Number of Shares (Stocks)	Name of Corporation	Cost	Present Market Value	Income Received Last Year	To Whom Pledged	Total Value
35. _____	_____	_____	_____	_____	_____	_____

5. REAL ESTATE OWNED The legal & equitable title to all real estate owned is solely in the name of the undersigned, unless otherwise noted.

Legal Description (Farm, Land, City Property, etc.)	Cultivated	Grass	Year Acquired	Cost	Present Value
35. _____	_____	_____	_____	_____	_____
36. _____	_____	_____	_____	_____	_____
37. _____	_____	_____	_____	_____	_____
TOTAL VALUE:					_____

6. LEASED LAND

Legal Description	Cultivated	Grass	Lessor & Rental Terms
38. _____	_____	_____	_____
39. _____	_____	_____	_____

7. CROPS (Growing & To Be Planted)

Crops	Acres	Share	Average Yield Past 3 Years	Estimated Yield	Unit Price	Market Value
40. _____	_____	_____	_____	_____	_____	_____
41. _____	_____	_____	_____	_____	_____	_____
TOTAL VALUE:						_____

8. MORTGAGES, NOTES & ACCOUNTS PAYABLE

Name of Creditor	Description of Security	Payment Date	Total Amount Owed	Interest Rate	Due Current Year Principal	Due Current Year Interest
8(a) Real Estate Mortgages Payable						
42. _____				%		
43. _____				%		
44. _____				%		
45. _____				%		
8(b) Notes Payable (Secured)						
46. _____				%		
47. _____				%		
48. _____				%		
8(c) Notes Payable (Unsecured)						
49. _____				%		
50. _____				%		
51. _____				%		
8(d) Accounts Payable						
52. _____				%		
53. _____				%		
54. _____				%		
55. _____				%		

BORROWER

Name _____ DOB _____
SSN _____ Phone 1 _____ Phone 2 _____
School/Yrs _____
Marital Status Married ☐ Separated ☐ Unmarried ☐
Number of Dependents _____ Ages _____
Current Address
Street _____
City/State/Zip _____
Years at Current Address _____ Own ☐ Rent ☐
Previous Address (if less than 2 years at present address)
Street _____
City/State/Zip _____
Years at Previous Address _____ Own ☐ Rent ☐
Employment
Employer Name _____
Employer Address _____
Type of Business _____
Job Position/Title _____ Self-employed? _____
Years employed in this profession _____ Years employed at this job _____
Annual Income _____

If any "Yes" answers, please attach an explanation

YES

NO

Are there any outstanding judgements against you?

☐☐

Have you been declared bankrupt within the past 7 years?

☐☐

Have you had property foreclosed upon or given title or deed in lieu thereof in the past 7 years?

☐☐

Are you a party to a lawsuit?

☐☐

Are you obligated to pay alimony, child support, or separate maintenance?

☐☐

Is part of the down payment borrowed?

☐☐

Are you a co-maker or endorser on a note?

☐☐

Are you a citizen of the United States?

☐☐

If no, are you a resident alien?

☐☐

If no, are you a non-resident alien?

☐☐

Explain other financing or other equity (if any):

CO-BORROWER

Name _____ DOB _____
SSN _____ Phone 1 _____ Phone 2 _____
School/Yrs _____
Marital Status Married ☐ Separated ☐ Unmarried ☐
Number of Dependents _____ Ages _____
Current Address
Street _____
City/State/Zip _____
Years at Current Address _____ Own ☐ Rent ☐
Previous Address (if less than 2 years at present address)
Street _____
City/State/Zip _____
Years at Previous Address _____ Own ☐ Rent ☐
Employment
Employer Name _____
Employer Address _____
Type of Business _____
Job Position/Title _____ Self-employed? _____
Years employed in this profession _____ Years employed at this job _____
Annual Income _____

If any "Yes" answers, please attach an explanation

YES

NO

Are there any outstanding judgements against you?

☐☐

Have you been declared bankrupt within the past 7 years?

☐☐

Have you had property foreclosed upon or given title or deed in lieu thereof in the past 7 years?

☐☐

Are you a party to a lawsuit?

☐☐

Are you obligated to pay alimony, child support, or separate maintenance?

☐☐

Is part of the down payment borrowed?

☐☐

Are you a co-maker or endorser on a note?

☐☐

Are you a citizen of the United States?

☐☐

If no, are you a resident alien?

☐☐

If no, are you a non-resident alien?

☐☐

Explain other financing or other equity (if any):

The statements made in the Balance Sheet are for the purpose of inducing UDAF to grant the credit requested. Everything I have stated is correct to the best of my knowledge. I understand that UDAF will retain this statement whether or not credit is approved. UDAF may verify all information given in connection with this statement, check my credit history, employment, and income history and answer questions about UDAF's credit experience with me.

Signature of Borrower

Date

Signature of Co-Borrower

Date

ADDITIONAL COMMENTS:

OFFICE



Utah Department of Agriculture and Food Loan Programs

BORROWERS CASH BUDGET

Statement of Expenses & Income for Loan Purposes
Enter Months in Order from Beginning of Loan

[illegible]



Utah Department of Agriculture and Food Loan Programs

APPLICANT'S ESTIMATED SALES

CATTLE	Approximate Date of Sale	Number	Price	Proceeds
Calves				
Heifers				
Steers				
Cows				
Bulls				
TOTAL CATTLE				

DAIRY	Approximate Date of Sale	Number	Price	Proceeds
Heifers				
Cows				
Calves				
Bulls				
Milk				
TOTAL DAIRY				

SHEEP	Approximate Date of Sale	Number	Price	Proceeds
Wool				
Wether Lambs				
Ewe Lambs				
Ewes				
TOTAL SHEEP				

CROPS	Approximate Date of Sale	Number	Price	Proceeds
Hay				
Grains				
Silage				
Beets				
Pasture				
TOTAL CROPS				

MINK				Males	Females	Price	Proceeds
Standards							
Pastels							
Sapphires							
Violet							
Pearl							
Hope & Fawn							
TOTAL MINK							

ANNUAL INCOME & EXPENSE (Copy of last income tax return preferred)

Income from Operations _____

Other Income (Investments, etc.) _____

GROSS INCOME _____

LESS Expenses _____

NET INCOME _____

State year of last Federal/State income tax audit (if any) _____

Have you ever failed in business? (Y/N) _____

If YES, attach complete explanation and state basis of settlement with creditors.

Signature _____

